

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 02.11.2023

**Misc. Application No. 986 of 2021
And
Appeal No. 443 of 2021**

Franklin Templeton Asset
Management India Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Misc. Application No. 868 of 2021
And
Appeal No. 504 of 2021**

Franklin Templeton Trustee Services Pvt. Ltd. ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed , Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 505 of 2021**

Sanjay Sapre

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed , Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Misc. Application No. 869 of 2021
And
Appeal No. 506 of 2021**

Santosh Kamath

...Appellant

Versus

Securities and Exchange Board of India

...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed , Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

WITH
Misc. application No. 870 of 2021
And
Appeal No. 507 of 2021

Kunal Agrawal ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

WITH
Appeal No. 508 of 2021

Sumit Gupta ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 509 of 2021**

Pallab Roy ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed , Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**WITH
Appeal No. 510 of 2021**

Sachin Padwal Desai ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed , Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

WITH
Appeal No. 511 of 2021

Umesh Sharma ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed , Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

AND
Appeal No. 512 of 2021

Saurabh Gangrade ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Mustafa Doctor, Senior Advocate, Ms. Ankita Singhania and Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chaudhary, Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed , Mr. Harish Ballani, Ms. Nidhi Faganiya and Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

ORDER:

1. Shri Dwarkadas, the learned senior counsel for the appellants was heard in rejoinder. Put up these matters on November 07, 2023 for continuation of his arguments.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

02.11.2023
PK